

STATISTICS OF SHAREHOLDINGS AS AT 15 MARCH 2017

Issued and Fully Paid-up Capital : S\$31,372,977
 Number of Ordinary Shares
 (excluding treasury share) : 46,610,499
 Number of Treasury Shares Held : 214,500
 Class of Shares : Ordinary share
 Voting Rights : One Vote per share

DISTRIBUTION OF SHAREHOLDERS BY SIZE OF SHAREHOLDINGS

| <u>SIZE OF SHAREHOLDINGS</u> | <u>NO. OF SHAREHOLDERS</u> | <u>%</u> | <u>NO. OF SHARES</u> | <u>%</u> |
|------------------------------|--------------------------------|---------------|--------------------------|---------------|
| 1 - 99 | 3 | 0.27 | 146 | 0.00 |
| 100 - 1,000 | 222 | 20.02 | 148,815 | 0.32 |
| 1,001 - 10,000 | 638 | 57.53 | 2,782,550 | 5.97 |
| 10,001 - 1,000,000 | 243 | 21.91 | 14,607,448 | 31.34 |
| 1,000,001 AND ABOVE | 3 | 0.27 | 29,071,540 | 62.37 |
| TOTAL | 1,109 | 100.00 | 46,610,499 | 100.00 |

SUBSTANTIAL SHAREHOLDERS AS AT 15 MARCH 2017

(As recorded in the Register of Substantial Shareholders)

| No. | Name | Direct Interest | | Deemed Interests | |
|-----|---------------------------|------------------------|------|-------------------------|-------|
| | | No. of shares held | % | No. of shares held | % |
| 1. | Xu Zhi Bin ⁽¹⁾ | - | - | 14,000,000 | 30.04 |
| 2. | Gu Yan ⁽²⁾ | - | - | 10,400,000 | 22.31 |
| 3. | Cheng Ye | 2,784,520 | 5.97 | - | - |

Notes:

⁽¹⁾ Mr Xu Zhi Bin is deemed to have an interest in the 14,000,000 shares which is held by DB Nominees (Singapore) Pte Ltd for EFG Bank on his behalf.

⁽²⁾ Mr Gu Yan is deemed to have an interest in the 10,400,000 shares which is held by DB Nominees (Singapore) Pte Ltd for EFG Bank on his behalf.

STATISTICS OF SHAREHOLDINGS

TWENTY LARGEST SHAREHOLDERS

| <u>NO.</u> | <u>NAME</u> | <u>NO. OF SHARES</u> | <u>%</u> |
|------------|---|----------------------|--------------|
| 1 | DB NOMINEES (SINGAPORE) PTE LTD | 24,400,000 | 52.35 |
| 2 | CHENG YE | 2,784,520 | 5.97 |
| 3 | DBS NOMINEES (PRIVATE) LIMITED | 1,887,020 | 4.05 |
| 4 | ANG KONG BENG @ ANG KONG ENG | 950,000 | 2.04 |
| 5 | TAN KIM CHIANG | 805,900 | 1.73 |
| 6 | HSBC (SINGAPORE) NOMINEES PTE LTD | 734,408 | 1.58 |
| 7 | OCBC SECURITIES PRIVATE LIMITED | 651,800 | 1.40 |
| 8 | CITIBANK CONSUMER NOMINEES PTE LTD | 324,140 | 0.70 |
| 9 | OCBC NOMINEES SINGAPORE PRIVATE LIMITED | 251,200 | 0.54 |
| 10 | HEN TICK COLDSTORAGE PTE LTD | 244,800 | 0.53 |
| 11 | PHILLIP SECURITIES PTE LTD | 241,800 | 0.52 |
| 12 | UOB KAY HIAN PRIVATE LIMITED | 228,800 | 0.49 |
| 13 | UNITED OVERSEAS BANK NOMINEES (PRIVATE) LIMITED | 227,400 | 0.49 |
| 14 | DBS VICKERS SECURITIES (SINGAPORE) PTE LTD | 208,600 | 0.45 |
| 15 | CUI YONGJIE | 206,700 | 0.44 |
| 16 | LAI TEH KHEONG | 191,600 | 0.41 |
| 17 | FOO WILLIAM | 190,000 | 0.41 |
| 18 | TAN ENG HONG | 186,100 | 0.40 |
| 19 | MAYBANK KIM ENG SECURITIES PTE LTD | 185,401 | 0.40 |
| 20 | TAN BOON KIM | 180,000 | 0.39 |
| | TOTAL | 35,080,189 | 75.29 |

PERCENTAGE OF SHAREHOLDING IN PUBLIC'S HANDS

As at 15 March 2017, 41.49% of the Company's shares are held in the hands of public. Accordingly, the Company has complied with Rule 723 of the Listing Manual of the SGX-ST which requires 10% of the equity securities (excluding preference shares and convertible equity securities) in a class that is listed to be in the hands of the public.